

Subsidiaries and Associates

Subsidiaries



CIB Kenya Limited (CIB K)

CIB Kenya Limited, formerly Mayfair CIB, is an established commercial bank in Kenya, licensed by the Central Bank of Kenya in June 2017. Following CIB Egypt's full acquisition, CIB Kenya became the first wholly owned subsidiary of CIB outside Egypt. The bank continues to focus on trade finance and corporate banking solutions, with emphasis on strengthening the Egypt–Kenya trade corridor and supporting corporates and SMEs in East Africa.

2025 Highlights

2025 marked an important turning point for CIB Kenya, where focus and collective effort delivered meaningful progress despite macroeconomic pressures. CIB Kenya continued to grow its customer base and strengthen its market position, building on the momentum of initiatives launched in 2024 that expanded the retail and corporate offerings and supported cash flow lending growth. These efforts demonstrate a cohesive, strategic, and results driven approach to growth, capitalizing on synergies and knowledge transfer. During the year, the bank introduced the Everyday Interest Account and Salary Smart Account to support deposit mobilization and customer acquisition, while rolling out the SME Proposition to enable entrepreneurs to access working capital and tailored trade solutions. Operational

efficiency improved through faster onboarding, streamlined systems, and infrastructure upgrades, while active Treasury activity reinforced liquidity stability. The first ever brand awareness campaign significantly enhanced market visibility, and the resilience of our teams across all functions was central to sustaining momentum. Together, these initiatives helped the bank maintain stability amid rising funding costs and FX volatility.

Forward-Looking Strategy

CIB Kenya remains committed to driving business growth, digital transformation, and financial inclusion. Building on the foundations laid in 2025, the bank will continue diversifying its product suite, strengthening governance, and advancing ESG initiatives. The focus ahead is on profitable, sustainable growth while abiding by the CBK's core capital requirements. With a committed team, a supportive Group, and a clear roadmap, CIB Kenya is ready to unlock even greater opportunities for our customers, our people, and the communities we serve.



Commercial International Finance Company (CIFC)

Launched in April 2024, CIFC offers a comprehensive suite of factoring products to meet the growing demand for alternative financial solutions. These products provide a wide range of value added services, encompassing both domestic and international offerings. In its first year, CIFC successfully tailored products to serve both large corporate and SME clients. The company aims to rapidly expand its factoring finance business through the integration of financial services and advanced chain management solutions.

2025 Highlights

In 2025, CIFC continued to gain momentum, showing solid progress across its operations. Transaction activity grew steadily, supported by smoother processes and a stronger governance framework. Most importantly, the company achieved profitability in its first full year of operations, a key milestone that reflects the team's dedication and the trust of its clients. CIFC also moved forward with developing a new core factoring system, aiming to make its services faster, more automated, and easier for customers to use.

Forward-Looking Strategy

CIFC enters 2026 with a scalable operating model and a clear roadmap to continue driving profitable and sustainable growth. The company aims to rapidly expand its factoring finance business through the integration of financial services and advanced chain management solutions, while other NBFS activities are currently under consideration. CIFC will also enhance digital capabilities, advance financial inclusion by providing working capital solutions to businesses of all sizes, and build its ESG framework in alignment with CIB Group's commitments.

Associates

Al Ahly Computer Equipment (ACE)

Established in October 1996, Al Ahly Computer Equipment (ACE) is a joint-stock company operating under Law No. 159 of 1981. With a long-standing presence in the information technology sector, ACE offers a comprehensive portfolio of products and services, including specialized hardware and customized maintenance solutions sourced from leading global manufacturers.

Through a large team of highly skilled technical engineers, the company delivers reliable IT maintenance and support to governmental entities, major banks, and large institutions. ACE has built a strong market reputation as a trusted technology partner, recognized for its quality service, operational expertise, and commitment to client success.

2025 Highlights

In 2025, ACE's management team demonstrated remarkable efforts and results, successfully boosting the company's performance as reflected in its top and bottom-line figures. The company's revenues increased, driven by newly secured maintenance and sales contracts with prominent banks and government entities in Egypt. Furthermore, the company has been expanding its product portfolio through strategic collaboration agreements with well-established brands and hardware providers in the IT sector.

2026 Forward-Looking Strategy

Management is committed to fostering strong relationships with existing customers, while simultaneously improving the maintenance and direct sales experiences to ultimately expand the clientele base. The primary objectives for FY26 include steadily broadening the company's market reach, solidifying its market share, and establishing a robust and sustainable competitive advantage. The company's strategic approach prioritizes a balanced and measured expansion for long-term business growth.

